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GILBANE DEVELOPMENT COMPANY'S SURFSIDE NARRAGANSETT PROJECT NAMED NAHB NATIONAL GREEN BUILDING AWARD FINALIST

NARRAGANSETT, RI (March 9, 2009) The National Association of Home Builders (NAHB) announced today that Surfside Narragansett (www.liveatsurfside.com), a residential redevelopment by Gilbane Development Company, is a finalist for the 2009 NAHB National Green Building Awards.

The prestigious annual awards honor home builders, remodelers, home builders' associations and other organizations for advancing green building through innovative design and construction techniques, excellent educational programs and successful advocacy efforts.

Surfside Narragansett was nominated in the "Project of the Year – Remodel" category for its transformation of existing 1970s apartments into [luxury condominiums](#). The redevelopment of Surfside created a [quaint seaside community](#) within the Narragansett Pier Village while utilizing "smart redevelopment", where 9 of 10 buildings remodeled were pre-existing structures. The condominiums have earned the "[ENERGY STAR](#)[®] Five-Star Verified Condition" label, with homes featuring high-performance, renewable resource products such as the Icynene[®] Insulation System, Kultur wood flooring, and Green Seal Certified Paints, as well as appliances which carry the ENERGY STAR[®] label.

The awards are part of the NAHB National Green Building Program, NAHBGreen, which includes education, advocacy, marketing and certification services for green homes. Since NAHBGreen debuted in February 2008, almost 150 homes have been certified across the country. Project entries must be scored to the NAHB Green rating system to facilitate judging.

"Between 2006 and 2008, the number of award applications quadrupled. The tremendous growth of this program reflects the growth of green building practices all over the country," said NAHB Green Building Subcommittee Chair Eric Borsting, a California home builder.

"With Surfside Narragansett, we believe we have delivered the highest-quality, environmentally-responsible luxury condominium renovation to be found anywhere in the state," said Gilbane Development President Robert Gilbane. "From windows and doors, which have been ENERGY STAR qualified for Green Building, to highly efficient HVAC systems and appliances that also carry the ENERGY STAR label, Surfside is a testament to Gilbane's longstanding culture of Green Building practices."

The awards will be presented at a gala dinner during the NAHB National Green Building Conference. The 11th annual conference is set for May 8-10 in Dallas.

About Gilbane Development Company

Surfside and the Narragansett Pier Village are being developed by [Gilbane Development Company](#), a nationally recognized, privately owned real estate development firm and a subsidiary of Gilbane, Inc. At Gilbane Development Company, you have an experienced, passionate, and involved developer. We take pride in every community we build. Gilbane Development is well experienced in developing waterfront communities with traditional shingle style architecture and unparalleled amenities. Wickford Point, a former 80-acre U.S. Navy facility on Narragansett Bay in North Kingstown, exemplifies the waterfront community and design principles we're known for. We take pride in the many awards that Wickford Point has received. As a family-run operation for more than 135 years, Gilbane brings a family flavor to all of its business, with core values that were established by their founders. These values serve as the foundation of how we do business today.

To reach Surfside, call – 1.866.788.3484 - www.liveatsurfside.com